

Provide for the future with more than EUR 1,000!

If contributions paid by your employer exceed EUR 1,000 per year, you may pay contributions up to the same amount.

Example: employer's contributions of EUR 2,800 per year:



For tax regulations please refer to the general explanations.



General explanations

The conditions for the entitlement and future payments are defined in the pension fund plan (agreed by your employer and VBV-Pensionskasse) and set out in the Pension Fund Act, the Company Pension Act and the Income Tax Act.

Payment of a lump sum

You may request a lump sum in case of termination of employment or upon retirement. The accrued capital must not exceed the legal limit according to § 1(2) and (2a) Pension Fund Act. Ceiling 2018: EUR 12,300. You can find the updated legal limits on our website www.vbv.at/pensionskasse. In case of a lump sum you need to pay back the received government-sponsored premium.

Amount of the government-sponsored premium

You may apply for the government-sponsored premium, if you are subject to unlimited taxation in Austria. The conditions are regulated in § 108a EStG. The amount of the government-sponsored premium is defined by the Financial Market Authority (Finanzmarktaufsicht, FMA).

Being effective in 2018: 4.25%

Pension taxation

Pension payments resulting from employee's contributions according to § 108a EStG are tax-free. 75% of pension payments resulting from additional employee's contributions are tax-free, the remaining 25% will be taxed together with the employer-financed company pension.

EStG = Einkommensteuergesetz, Income Tax Act

PKG = Pensionskassengesetz, Pension Fund Act

BPG = Betriebspensionsgesetz, Company Pension Act

Increase your pension with government-sponsored employee's contributions

To maintain your standard of living when you retire you should already start to think about your future now. Profit twice from your occupational pension and use it for your private pension provision as well.

You don't have to apply for a new pension product. Paying employee's contributions to your VBV-pension account will offer several advantages:

2018
4.25%
premium

- ✓ 4.25% government-sponsored premium
- ✓ High actuarial interest rate
- ✓ No extra costs or commissions for a new pension product
- ✓ The investment income is 100% tax-free
- ✓ Highest flexibility
- ✓ Your pension is 100% tax-free

Cash a government bonus for your EUR 1,000 private pension provision!

✓ 4.25% government-sponsored premium

You may contribute up to EUR 1,000 per year, regardless of employer's contributions (tax model § 108a EStG). This is the maximum contribution for which a premium of 4.25% may be requested. This premium will be credited to your account at VBV-Pensionskasse the following year.

How to get the premium? Fill out the form "Antrag auf Erstattung der Einkommensteuer" and send it back to VBV-Pensionskasse. You can find the form on our website www.vbv.at/pensionskasse/downloads.

Important notice: The application form must be submitted until 15 December of the calendar year, in which you apply for the first time!

Tip: Calculate your advantage!

VBV-Pensionskasse provides a calculator for individual projections of your future pension via the online client's box **Meine VBV** at www.meinevbv.at.



✓ High actuarial interest rate (high initial pension)

New pension products are calculated with very low interest rates – due to the ongoing low interest rate environment. Your VBV company pension is calculated according to "old" – and probably higher – actuarial interest rates.*

✓ No extra costs or commissions

Profit from low administration fees agreed by Erste Group and VBV-Pensionskasse.

✓ The investment income is 100% tax-free

As the VBV-Pensionskasse assets are exempt from capital gains taxes you can save 27.5% of your taxable investment income.

✓ Highest flexibility

You can stop or continue to pay employee's contributions at any time. No extra costs will be charged.

✓ Your pension is 100% tax-free!

Pension payments resulting from contributions according to tax model § 108a EStG are 100% tax-free.

*You can find your actuarial interest rate on your annual statement regarding the development of contributions and capital.

How can you pay employee's contributions?

Via your employer

Pay your employee's contributions automatically via your salary account. Detailed information on this can be obtained at your human resources department.

Online client's box Meine VBV

Pay comfortably by SEPA direct debit. You only have to fill out the form in your online client's box **Meine VBV** at www.meinevbv.at



For further questions do not hesitate to contact the serviceline of VBV-Pensionskasse
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